



For an Open Mind

UNIVERSAL TECHNOLOGY AND MANAGEMENT UNIVERSITY

UTAMU

**UTAMU FINANCIAL STABILITY
STRATEGY, 2026.**

Table of Contents

Preamble	3
1.0 Introduction	4
1.1 Background.....	4
1.2 Vision.....	4
1.3 Mission	4
1.4 Core Values.....	4
2.0 Purpose	5
2. Strategic Objectives.....	6
3. Strategic Pillars.....	6
3.1 Revenue Diversification	6
3.2 Financial Discipline.....	6
3.3 Strategic Financial Planning.....	7
3.4 Infrastructure Sustainability	7
4. Governance	7
5. Monitoring and Reporting	7
6. Review	8
7. Approval	8

Preamble

Universal Technology and Management University (UTAMU) recognises that financial sustainability is fundamental to the effective delivery of its mandate in teaching, research, innovation, and community engagement. Institutions of higher learning operate within dynamic economic and regulatory environments that require prudent financial management, diversified revenue streams, and long-term strategic planning.

This Financial Sustainability Strategy has been developed to strengthen the university's capacity to maintain financial stability while supporting institutional growth and academic excellence. The strategy provides a structured framework for aligning financial planning, resource allocation, and institutional priorities in a manner that promotes responsible stewardship of institutional resources.

The development of this strategy forms part of UTAMU's broader institutional readiness efforts undertaken to consolidate framework guiding long-term financial resilience. The strategy therefore complements existing financial governance instruments and reinforces the university's commitment to sound financial management and institutional sustainability.

1.0 Introduction

1.1 Background

Universal Technology and Management University (UTAMU) was granted a provisional license by the National Council for Higher Education (NCHE) on 11th March 2013 (License No. UIPL022), and its name and particulars were published in the Uganda Gazette Vol. CVI No. 14 of 22nd March 2013 under Legal Notice No. 4 of 2013. UTAMU operates within the core mandate of Teaching and Learning, Research and Innovation, and Community Engagement. Quality assurance at UTAMU focuses on safeguarding academic standards and continuously improving institutional performance in teaching and learning, research and innovation, community engagement, and supporting administrative services. It is therefore integral to institutional credibility, regulatory compliance, academic integrity, and operational resilience. This policy is aligned with the requirements of the National Council for Higher Education (NCHE) Statutory Instrument No.34, 2008, and UTAMU's strategic direction.

1.2 Vision

The Vision of UTAMU is A global educational institution of excellence in management, science, technology and innovation.

1.3 Mission

The mission of UTAMU is to provide global quality education, research and innovation critical to economic and human development.

1.4 Core Values

The Core values of UTAMU are:

- a) **Professionalism:** making sure that staff and students conduct themselves with the highest ethical standards and taking responsibility for all their actions
- b) **Creativity:** committing to stimulating the culture of scientific and technological advancement, innovation and practical enrichment to UTAMU's stakeholders through a rich and flexible educational experience
- c) **Integrity:** adhering to ethical and moral principles in all the educational, research and innovation processes
- d) **Transparency:** seeking to provide accountability and value for money to UTAMU's stakeholders
- e) **Empowerment:** offering unsurpassed practical opportunities to UTAMU's stakeholders through industry-oriented collaborations, research engagements and incubation clusters in order to transform the educational environment
- f) **Community Engagement:** working with the community to solve the real-world problems as a focal point towards economic development.

2.0 Purpose

The Financial Sustainability Strategy establishes a structured framework through which Universal Technology and Management University (UTAMU) ensures long-term financial stability, institutional resilience, and sustainable delivery of its academic mission.

The strategy seeks to:

- strengthen institutional financial planning
- diversify revenue sources
- enhance financial governance and risk management
- support sustainable institutional growth

2. Strategic Objectives

The objectives of the strategy are to:

1. Ensure long-term financial viability of the university.
2. Strengthen financial governance and accountability.
3. Diversify institutional revenue streams.
4. Align financial planning with institutional strategic priorities.
5. Support sustainable infrastructure and academic development.

3. Strategic Pillars

3.1 Revenue Diversification

The university shall pursue diversified income streams including:

- tuition income
- research grants and external funding
- consultancy and professional services
- executive education programmes
- strategic partnerships
- commercial ventures and innovation initiatives

3.2 Financial Discipline

Financial sustainability shall be supported through:

- prudent expenditure management
- procurement oversight
- periodic financial reviews
- efficient resource utilisation

3.3 Strategic Financial Planning

UTAMU shall implement integrated financial planning through:

- multi-year financial forecasting
- institutional budget planning processes
- financial risk monitoring

3.4 Infrastructure Sustainability

Infrastructure investment shall be aligned with long-term financial sustainability and institutional growth priorities.

4. Governance

Governance Organ	Responsibility
University Council	Strategic financial oversight
Council Finance Committee	Financial policy oversight
Vice Chancellor	Institutional leadership
Finance Directorate	Financial management and reporting

5. Monitoring and Reporting

Implementation of the strategy shall be monitored through:

- annual financial reports
- budget performance monitoring
- financial risk assessments

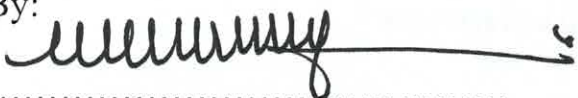
6. Review

This strategy shall be reviewed periodically to ensure continued alignment with institutional priorities and financial conditions.

7. Approval

This strategy shall take effect upon approval by **University Council**.

Signed this on day 27th of March 2026.

By: 

Chairperson, University Council



Vice Chancellor

8.0 Annexes

Annex 1: Financial Sustainability Implementation Framework

The implementation of this strategy shall be operationalised through the following institutional actions.

Strategic Pillar	Key Actions	Responsible Office
Revenue Diversification	Develop new academic programmes and executive education initiatives	Academic Affairs Directorate
Revenue Diversification	Strengthen research grant acquisition and consultancy services	Directorate of Research & Innovation
Financial Discipline	Implement periodic financial performance reviews	Finance Directorate
Strategic Financial Planning	Integrate multi-year financial projections into institutional budgeting	Finance Directorate
Infrastructure Sustainability	Align infrastructure investment with institutional growth priorities	Estates Directorate / Finance Directorate

Annex 2: Revenue Diversification Sources

UTAMU shall pursue diversified revenue streams including the following categories.

Revenue Source	Description
Tuition Revenue	Income generated from academic programmes and professional training courses
Research Grants	Competitive research funding from national and international funding agencies
Consultancy Services	Professional consultancy services offered by academic staff and institutional units
Executive Education	Short professional training programmes for industry and government institutions
Strategic Partnerships	Joint programmes and collaborative initiatives with external institutions
Innovation and Commercialisation	Commercialisation of research outputs, innovation initiatives and industry collaboration

Annex 3: Financial Risk Management Considerations

Financial sustainability shall be strengthened through the identification and monitoring of potential institutional risks including:

- fluctuations in student enrolment
- dependency on a limited number of revenue sources
- inflationary pressures affecting operational costs
- infrastructure investment obligations
- external economic conditions affecting institutional funding

These risks shall be monitored within the framework of the **UTAMU Institutional Risk Management Framework**.

Annex 4: Institutional Financial Sustainability Indicators

To support monitoring of financial sustainability, the university shall track key indicators including:

Indicator	Description
Revenue diversification ratio	Proportion of non-tuition revenue to total institutional income
Budget performance variance	Difference between approved budgets and actual expenditure
Research funding growth	Annual growth in research grants and external funding
Cost efficiency measures	Operational expenditure relative to institutional output
Infrastructure investment ratio	Capital investment relative to institutional revenue

Annex 5: Linkage to Institutional Governance Framework

This strategy operates within the broader UTAMU governance architecture and complements the following institutional instruments:

- UTAMU Charter
- Financial Governance Regulation and Control Code
- Resource Mobilisation Strategy
- Strategic Plan

- Institutional Risk Management Framework